

Non-Profit Organization (NPO) Information Return

- This return is for:
 - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
 - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
 - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than \$10,000 in the fiscal period
 - it owned assets valued at more than \$200,000 at the end of the immediately preceding fiscal period
 - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non-Profit Organization (NPO) Information Return
- Mail your completed return to:
Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area

Part 1 – Identification

Fiscal period From 2023-01-01	Year Month Day to 2023-12-31	Business number, if any 85637 9433 RC0001	
Name of organization Coast Economic Development Society		Trust number, T3, if any.	
Mailing address 750-475 West Georgia Street		Is this the final return to be filed by this organization? If yes, attach an explanation. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Vancouver	Province BC	Postal code V6B 4M9	Type of organization (see guide T4117) 30
Name and title of person to contact Chris Trumpy Treasurer			Telephone number (604) 684-0223

Part 2 – Amounts received during the fiscal period

Membership dues, fees, and assessments	100	
Federal, provincial, and municipal grants and payments	101	
Interest, taxable dividends, rentals, and royalties	102	812,229
Proceeds of disposition of capital property	103	
Gross sales and revenues from organizational activities	104	
Gifts	105	
Other receipts (specify)	106	
Total receipts (add lines 100 to 106)	107	812,229 ► 812,229

Part 3 – Statement of assets and liabilities at the end of the fiscal period

Assets		
Method used to record assets <u>Accrual method</u>		
Cash and short-term investments	108	13,221,679
Amounts receivable from members	109	
Amounts receivable from all others (not included on line 109)	110	631,026
Prepaid expenses	111	3,369
Inventory	112	
Long-term investments	113	
Fixed assets	114	
Other assets (specify)	115	
Total assets (add lines 108 to 115)	116	13,856,074 ► 13,856,074
Liabilities		
Amounts owing to members	117	
Amounts owing to all others (specify) <u>A/P and accrued dist</u>	118	1,527,955
Total liabilities (add lines 117 and 118)	119	1,527,955 ► 1,527,955

Part 4 – Remuneration

Total remuneration and benefits paid to all employees and officers	120	1,327,112
Total remuneration and benefits paid to employees and officers who are members	121	0
Other payments to members (specify)	122	0
Number of members in the organization		6
Number of members who received remuneration or other amounts		0

Part 5 – The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

To fund sustainable economic development initiatives in the central and northern coastal regions of British Columbia and Haida Gwaii in collaboration with First Nations.

Are any of the organization's activities carried on outside of Canada?

Yes ☐ No ☒

If yes, indicate where:

Part 6 – Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact

Mailing address

City	Province	Postal code	Telephone number
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Part 7 – Certification

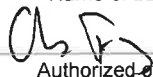
I certify that the information given on this return and in any attached documents is correct and complete.

Chris Trumpy

Name of authorized officer

Treasurer

Position



Authorized officer's signature

2024-05-23

Date (YYYY/MM/DD)

Language of correspondence
Indicate the language of your choice

English ☒

Langue de correspondance
Indiquer la langue de votre choix

Français ☐

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Information Return for Corporations Filing Electronically

- Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name Coast Economic Development Society			Business number 85637 9433 RC0001		
Tax year start	Year Month Day 2023-01-01	Tax year-end	Year Month Day 2023-12-31	Is this an amended return?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Email address: _____

Notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. I understand that by providing an email address, I am **registering** the corporation to receive email notifications from the CRA. The CRA will notify the corporation at this email address when correspondence is available in My Business Account and requiring immediate attention. Correspondence will be considered as received on the date that the email is sent. For more information, see canada.ca/cra-business-email-notifications.

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted in Part 1:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	-2,265,283
Part I tax payable (line 700)	
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	
Total tax payable (line 770)	

Part 3 – Certification and authorization


I, Trumpy Last name Chris First name Treasurer Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2024-05-23

Date (yyyy/mm/dd)


Signature of an authorized signing officer of the corporation

(604) 684-0223

Telephone number

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

BDO Canada LLP

Name of person or firm

R2542

Electronic filer number

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

T2 Corporation Income Tax Return

200

EXEMPT FROM TAX

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) 001 85637 9433 RC0001									
Corporation's name 002 Coast Economic Development Society									
Address of head office Has this address changed since the last time the CRA was notified? 010 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes , complete lines 011 to 018. 011 750-475 West Georgia Street 012 <table><tr><td>City</td><td>Province, territory, or state</td></tr><tr><td>015 Vancouver</td><td>016 BC</td></tr><tr><td>Country (other than Canada)</td><td>Postal or ZIP code</td></tr><tr><td>017</td><td>018 V6B 4M9</td></tr></table>		City	Province, territory, or state	015 Vancouver	016 BC	Country (other than Canada)	Postal or ZIP code	017	018 V6B 4M9
City	Province, territory, or state								
015 Vancouver	016 BC								
Country (other than Canada)	Postal or ZIP code								
017	018 V6B 4M9								
Mailing address (if different from head office address) Has this address changed since the last time the CRA was notified? 020 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes , complete lines 021 to 028. 021 c/o 022 023 <table><tr><td>City</td><td>Province, territory, or state</td></tr><tr><td>025</td><td>026</td></tr><tr><td>Country (other than Canada)</td><td>Postal or ZIP code</td></tr><tr><td>027</td><td>028</td></tr></table>		City	Province, territory, or state	025	026	Country (other than Canada)	Postal or ZIP code	027	028
City	Province, territory, or state								
025	026								
Country (other than Canada)	Postal or ZIP code								
027	028								
Location of books and records (if different from head office address) Has this address changed since the last time the CRA was notified? 030 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes , complete lines 031 to 038. 031 032 <table><tr><td>City</td><td>Province, territory, or state</td></tr><tr><td>035</td><td>036</td></tr><tr><td>Country (other than Canada)</td><td>Postal or ZIP code</td></tr><tr><td>037</td><td>038</td></tr></table>		City	Province, territory, or state	035	036	Country (other than Canada)	Postal or ZIP code	037	038
City	Province, territory, or state								
035	036								
Country (other than Canada)	Postal or ZIP code								
037	038								
040 Type of corporation at the end of the tax year (tick one) <input type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input checked="" type="checkbox"/> 5 Other corporation (specify) <u>Not-for-profit organization</u>									
If the type of corporation changed during the tax year, provide the effective date of the change 043 <table><tr><td>Year</td><td>Month</td><td>Day</td></tr><tr><td></td><td></td><td></td></tr></table>		Year	Month	Day					
Year	Month	Day							
To which tax year does this return apply? <table><tr><td>Tax year start</td><td>Tax year-end</td></tr><tr><td>Year Month Day</td><td>Year Month Day</td></tr><tr><td>060 2023-01-01</td><td>061 2023-12-31</td></tr></table>		Tax year start	Tax year-end	Year Month Day	Year Month Day	060 2023-01-01	061 2023-12-31		
Tax year start	Tax year-end								
Year Month Day	Year Month Day								
060 2023-01-01	061 2023-12-31								
Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes , provide the date control was acquired 065 <table><tr><td>Year</td><td>Month</td><td>Day</td></tr><tr><td></td><td></td><td></td></tr></table>		Year	Month	Day					
Year	Month	Day							
Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>									
Is the corporation a professional corporation that is a member of a partnership? 067 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>									
Is this the first year of filing after: Incorporation? 070 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Amalgamation? 071 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes , complete lines 030 to 038 and attach Schedule 24.									
Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes , complete and attach Schedule 24.									
Is this the final tax year before amalgamation? 076 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>									
Is this the final return up to dissolution? 078 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>									
If an election was made under section 261, state the functional currency used 079 _____									
Is the corporation a resident of Canada? 080 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If no , give the country of residence on line 081 and complete and attach Schedule 97. 081 _____									
Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes , complete and attach Schedule 91.									
If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 <input checked="" type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149									
Do not use this area									
095	096								
098									

Attachments**Financial statement information:** Use GIFI schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	150 <input type="checkbox"/>	9
Is the corporation an associated CCPC?	160 <input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151 <input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166 <input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167 <input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168 <input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170 <input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	171 <input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172 <input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	180 <input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202 <input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206 <input checked="" type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	207 <input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208 <input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	213 <input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217 <input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221 <input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	227 <input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232 <input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233 <input checked="" type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234 <input checked="" type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	253 <input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	254 <input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272 <input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255 <input type="checkbox"/>	92

Attachments (continued)

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<input type="checkbox"/>	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	<input type="checkbox"/>	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	<input type="checkbox"/>	59
Is the corporation claiming an air quality improvement tax credit?	<input type="checkbox"/>	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	<input type="checkbox"/>	68
Is the corporation a covered entity that redeemed, acquired or cancelled equity of the corporation in the tax year?	<input type="checkbox"/>	56

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year?	290	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
What is the corporation's main revenue-generating business activity? 523990 All Other Financial Investment Activities					
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	Investments	285	100.000 %	
	286		287	%	
	288		289	%	
Did the corporation immigrate to Canada during the tax year?	291	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day			
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	-2,265,283	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities	352		
	Subtotal		B
	Subtotal (amount A minus amount B) (if negative, enter "0")		C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360		
Taxable income for the year from a personal services business			Z.1

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7	400	A
Taxable income from line 360 on page 3, minus 100/28 (3.57143) of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	B
Business limit (see notes 1 and 2 below)	410	C

Notes:

- For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction

Taxable capital business limit reduction for tax years starting before April 7, 2022

Amount C x **415** *** D = E1
11,250

Taxable capital business limit reduction for tax years starting after April 6, 2022

Amount C x **415** *** D = E2
90,000

Amount E1 or amount E2, whichever applies ► E3

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7**** . **417** - 50,000 = F

Amount C x Amount F = G
100,000

The greater of amount E3 and amount G **422** H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") **426** I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) J

Reduced business limit after assignment (amount I **minus** amount J) **428** K

Small business deduction – Amount A, B, C, or K, whichever is the least x 19 % = **430**

Enter amount from line 430 at amount K on page 8.

- * Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.
- ** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L1 Name of corporation receiving the income and assigned amount	L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
	490	500	505
1.			

Total **510** Total **515**

Notes:

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
- (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
- (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
- (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
- (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula $A - B$, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Taxable income from line 360 on page 3	.....	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	B
Amount 13K from Part 13 of Schedule 27	.....	C
Personal services business income	432	D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*	.....	E
Aggregate investment income from line 440 on page 6**	.....	F
Subtotal (add amounts B to F)	.....	G
Amount A minus amount G (if negative, enter "0")	.....	H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13 %	.....	I

Enter amount I on line 638 on page 8.

* This is not applicable to substantive CCPCs.

** Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, a substantive CCPC, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3	.....	J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27	.....	K
Amount 13K from Part 13 of Schedule 27	.....	L
Personal services business income	434	M
Subtotal (add amounts K to M)	.....	N
Amount J minus amount N (if negative, enter "0")	.....	O
General tax reduction – Amount O multiplied by 13 %	.....	P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Aggregate investment income from Schedule 7	440	x	30 2 / 3 %	=		A
Foreign non-business income tax credit from line 632 on page 8						B
Foreign investment income from Schedule 7	445	x	8 %	=		C
Subtotal (amount B minus amount C) (if negative, enter "0")						D
Amount A minus amount D (if negative, enter "0")						E
Taxable income from line 360 on page 3						F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*						G
Foreign non-business income tax credit from line 632 on page 8					x 75 / 29 =	H
Foreign business income tax credit from line 636 on page 8					x 4 =	I
Subtotal (add amounts G to I)						J
Subtotal (amount F minus amount J)					K x 30 2 / 3 % =	L
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 9)						M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least					450	N

* This is not applicable to substantive CCPCs.

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)	520	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")	535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)	C	
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D	
Subtotal (amount C plus amount D)		E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525	F
ERDTOH dividend refund for the previous tax year	570	G
Refundable portion of Part I tax (from line 450 on page 6)		H
Part IV tax before deductions (amount 2A from Schedule 3)	I	
Part IV tax allocated to ERDTOH (amount E)	J	
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	K	
Subtotal (amount I minus total of amounts J and K)		L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	540	M
NERDTOH dividend refund for the previous tax year	575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0")		P
NERDTOH at the end of the tax year (total of amounts B, H, M, and P minus amount N) (if negative, enter "0")	545	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")		Q
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTOH balance at the end of the tax year (line 545)		EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		FF
Amount DD minus amount EE (if negative, enter "0")		GG
Amount BB minus amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC plus amount FF plus amount II		JJ

Enter amount JJ on line 784 on page 9.

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 %	550	A
Additional tax on personal services business income (section 123.5)		
Taxable income from a personal services business	555 x 5 % = 560	B
Additional tax on banks and life insurers from Schedule 68	565	C
Recapture of investment tax credit from Schedule 31	602	D
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) or substantive CCPC's investment income (if it was a CCPC throughout the tax year or a substantive CCPC at any time in the tax year)		
Aggregate investment income from line 440 on page 6		E
Taxable income from line 360 on page 3		F
Deduct:		
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*		G
Net amount (amount F minus amount G)		H
Refundable tax on CCPC's or substantive CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H	604	I
Subtotal (add amounts A, B, C, D, and I)		J
Deduct:		
Small business deduction from line 430 on page 4		K
Federal tax abatement	608	
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	616	
Investment corporation deduction	620	
Taxed capital gains	624	
Federal foreign non-business income tax credit from Schedule 21	632	
Federal foreign business income tax credit from Schedule 21	636	
General tax reduction for CCPCs from amount I on page 5	638	
General tax reduction from amount P on page 5	639	
Federal logging tax credit from Schedule 21	640	
Eligible Canadian bank deduction under section 125.21	641	
Federal qualifying environmental trust tax credit	648	
Investment tax credit from Schedule 31	652	
Subtotal		L
Part I tax payable – Amount J minus amount L		M
Enter amount M on line 700 on page 9.		

* This is not applicable to substantive CCPCs.

Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

Summary of tax and credits

Federal tax

Part I tax payable from amount M on page 8	700
Part III.1 tax payable from Schedule 55	710
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part VI.2 tax payable from Schedule 67	725
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728

Add provincial or territorial tax:

Provincial or territorial jurisdiction	750	BC
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial or territorial tax payable (except Quebec and Alberta)	760	

Total federal tax

Total tax payable 770 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780
Dividend refund from amount JJ on page 7	784
Federal capital gains refund from Schedule 18	788
Federal qualifying environmental trust tax credit refund	792
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795
Canadian film or video production tax credit (Form T1131)	796
Film or video production services tax credit (Form T1177)	797
Canadian journalism labour tax credit from Schedule 58	798
Air quality improvement tax credit from Schedule 65	799
Tax withheld at source	800
Total payments on which tax has been withheld	801
Provincial and territorial capital gains refund from Schedule 18	808
Provincial and territorial refundable tax credits from Schedule 5	812
Tax instalments paid	840
Total credits	890

Balance (amount A minus amount B)

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.
Enter the amount below on whichever line applies.

Generally, the CRA does not charge
or refund a difference of \$2 or less.

Refund code 894

Refund

Balance owing

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

For information on how to make your payment, go to
canada.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year,
does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes ☐ No ☐

If this return was prepared by a tax preparer for a fee, provide their: EFILE number 920 R2542
RepID 925

Certification

I, 950 Trumpy	951 Chris	954 Treasurer
Last name	First name	Position, office, or rank
am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.		
955 2024-05-23	Signature of the authorized signing officer of the corporation	956 (604) 684-0223
Date (yyyy/mm/dd)		Telephone number
Is the contact person the same as the authorized signing officer? If no , complete the information below		
958	Name of other authorized person	957 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> 959 Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1

Form identifier 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF1

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

Balance sheet information

Account	Description	GIFI	Current year	Prior year
Assets				
	Total current assets	1599 +	13,856,074	9,754,565
	Total tangible capital assets	2008 +		
	Total accumulated amortization of tangible capital assets	2009 –		
	Total intangible capital assets	2178 +		
	Total accumulated amortization of intangible capital assets	2179 –		
	Total long-term assets	2589 +		7,809,927
	* Assets held in trust	2590 +		
	Total assets (mandatory field)	2599 =	<u>13,856,074</u>	<u>17,564,492</u>
Liabilities				
	Total current liabilities	3139 +	1,527,955	3,025,767
	Total long-term liabilities	3450 +		
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 +		
	Total liabilities (mandatory field)	3499 =	<u>1,527,955</u>	<u>3,025,767</u>
Shareholder equity				
	Total shareholder equity (mandatory field)	3620 +	12,328,119	14,538,725
	Total liabilities and shareholder equity	3640 =	<u>13,856,074</u>	<u>17,564,492</u>
Retained earnings				
	Retained earnings/deficit – end (mandatory field)	3849 =	<u>12,328,119</u>	<u>14,538,725</u>

* Generic item

Form identifier 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIFI

Corporation's name	Business number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
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Income statement information

Total sales of goods and services	8089	+		
Cost of sales	8518	–		
Gross profit/loss	8519	=		
Cost of sales	8518	+		
Total operating expenses	9367	+	3,104,904	2,063,533
Total expenses (mandatory field)	9368	=	3,104,904	2,063,533
Total revenue (mandatory field)	8299	+	894,298	106,422
Total expenses (mandatory field)	9368	–	3,104,904	2,063,533
Net non-farming income	9369	=	-2,210,606	-1,957,111

Farming income statement information

Total farm revenue (mandatory field)	9659	+		
Total farm expenses (mandatory field)	9898	–		
Net farm income	9899	=		

Net income/loss before taxes and extraordinary items	9970	=	-2,210,606	-1,957,111
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Total – other comprehensive income	9998	=		
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Extraordinary items and income (linked to Schedule 140)

Extraordinary item(s)	9975	–		
Legal settlements	9976	–		
Unrealized gains/losses	9980	+		
Unusual items	9985	–		
Current income taxes	9990	–		
Future (deferred) income tax provision	9995	–		
Total – Other comprehensive income	9998	+		
Net income/loss after taxes and extraordinary items (mandatory field)	9999	=	-2,210,606	-1,957,111

General Index of Financial Information (GIFI) – Additional Information

Corporation's name	Business number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1? **111** Yes ☒ No ☐

If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting? **095** Yes ☒ No ☐

Is that person connected** with the corporation? **097** Yes ☐ No ☒

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report **300** ☒

Completed a review engagement report **301** ☐

Conducted a compilation engagement **302** ☐

Provided accounting services **303** ☐

Provided bookkeeping services **304** ☐

Other (please specify) **305**

Part 3 – Reservations

If you selected option 1 (300) or 2 (301) in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation? **099** Yes ☐ No ☒

Part 4 – Other information

Were notes to the financial statements prepared? **101** Yes ☒ No ☐

Did the corporation have any subsequent events? **104** Yes ☐ No ☒

Did the corporation re-evaluate its assets during the tax year? **105** Yes ☐ No ☒

Did the corporation have any contingent liabilities during the tax year? **106** Yes ☐ No ☒

Did the corporation have any commitments during the tax year? **107** Yes ☐ No ☒

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes ☐ No ☒

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200 Yes ☐ No ☒

If **yes**, enter the amount recognized:

		In net income Increase (decrease)		In OCI Increase (decrease)
Property, plant, and equipment	210		211	
Intangible assets	215		216	
Investment property	220			
Biological assets	225			
Financial instruments	230		231	
Other	235		236	

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250 Yes ☐ No ☒

Did the corporation apply hedge accounting during the tax year?

255 Yes ☐ No ☒

Did the corporation discontinue hedge accounting during the tax year?

260 Yes ☐ No ☒

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265 Yes ☐ No ☒

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein **310** ☐
- The client provided the financial statements **311** ☐
- The client provided a trial balance **312** ☐
- The client provided a general ledger **313** ☐
- Other (please specify) **314** ☐

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

General Index of Financial Information

Notes to the financial statements

1. Operations:

Coast Economic Development Society (the "Society") is incorporated under the Societies Act (British Columbia). The Society commenced operations in September 2007, with the appointment of the Board of Directors (the "Board").

The Society is a not-for-profit organization under the Income Tax Act. Its purpose is to fund sustainable economic development initiatives in the central and northern coastal regions of British Columbia and Haida Gwaii in collaboration with First Nations.

The Society has established several funds whose purposes are to fund the Society's operational and administrative activities, and project distributions. These funds are described in note 2(b) and the monies in these funds have been invested in fixed income instruments and treasury accounts. The Society's investments and investment income will decrease as projects are disbursed, and hence net investment income may be less than operating expenses.

2. Significant accounting policies:

(a) Basis of presentation:

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook.

(b) Fund accounting:

The Society follows the restricted fund method of accounting for contributions. For accounting purposes, the following funds have been established:

(i) General fund:

The general fund is used to manage and report on unrestricted revenue and expenses. As at December 31, 2023, there are no funds held in the general fund (2022 - nil).

(ii) Externally restricted funds:

Renewable Energy for Remote Communities fund:

This fund includes contributions from the Province of British Columbia and interest earned on these contributions that have been restricted for the funding of projects for renewable energy

projects in seven First Nations communities in coastal British Columbia and for the operating and administrative activities related to the program.

Federal revenue fund:

This fund includes income earned on the regional economic development planning fund and federal economic development fund and are used first for the funding of the Society's operational and administrative activities. Any remaining balance is used for projects for sustainable economic development projects by First Nations in the project area.

COAST ECONOMIC DEVELOPMENT SOCIETY

Notes to the Financial Statements (continued)

Year ended December 31, 2023

2. Significant accounting policies (continued):

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

General Index of Financial Information

Notes to the financial statements

(b) Fund accounting (continued):

(ii) Externally restricted funds (continued):

Regional economic development planning fund:

This fund includes contributions that have been restricted for the funding of projects for regional

economic development planning projects by First Nations in the central and northern coast of British

Columbia and Haida Gwaii.

Federal economic development fund:

This fund includes contributions from the Government of Canada that have been restricted for the

funding of projects for sustainable economic development projects by First Nations in the project area.

As at December 31, 2023, this fund includes a balance of \$444,990 (2022 - \$444,990) held specifically to

be used towards those First Nations who have not signed a Land Use Planning Agreement.

(c) Revenue recognition:

(i) Restricted contributions:

Restricted contributions are recognized as revenue in the appropriate restricted fund when they are

receivable by the Society if the amount to be received can be reasonably estimated and collection is

reasonably assured.

(ii) Investment income:

Investment income is recorded when earned. Investment income earned on the Renewable Energy for

Remote Communities fund is recognized as revenue in that fund. All other investment income is

recognized as revenue in the federal revenue fund.

(d) Accrued project funding distribution:

Accrued funding project distribution is recorded upon execution of a funding agreement, when the amount

payable can be reasonably estimated and payments reasonably assured. Payment of projects to First Nations

may be conditional on the recipient meeting certain criteria and providing certain supporting information.

(e) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that

affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the

date of the financial statements and the reported amounts of revenue and expenses during the year. Actual

results could differ from those estimates.

2. Significant accounting policies (continued):

(f) Financial instruments:

The Society's financial instruments include cash, interest receivable, amounts due from the

Foundation, investments, accounts payable and accrued liabilities and accrued project funding

distribution. Financial instruments are recorded at fair value on initial recognition. Freestanding

derivative instruments that are not in a qualifying hedging relationship and equity instruments that are

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

General Index of Financial Information

Notes to the financial statements

quoted in an active market are subsequently measured at fair value. Investments are recorded at the trade date and measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost. Related party financial instruments quoted in an active market or those with observable inputs significant to the determination of fair value or derivative contracts are regarded at fair value at initial recognition. All other related party financial instruments are recorded at cost at initial recognition. Transaction costs incurred on the acquisition of the financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method. Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Society determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(g) Cash and cash equivalents:
Cash and cash equivalents include fixed income investments with maturity dates within 90 days of acquisition.

3. Investments:
The table below summarizes the fair value of the investments held by the Society.

2023	2022
Investments at fair value:	
Government of Canada treasury bills	\$ 4,509,990 \$ -
Fixed income securities	198,550 5,873,323
Pooled mortgage fund	- 7,554,365
	4,708,540 13,427,688
Less short-term fixed income securities	4,708,540 5,617,761
Total non-current investments	\$ - \$ 7,809,927

Investments with maturity dates within the next fiscal year are presented as short-term investments on the

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

General Index of Financial Information

Notes to the financial statements

statement of financial position.

4. Related party transactions:

The Society is related to the Coast Conservation Endowment Fund Foundation (the "Foundation") as all of the directors of the Society are also directors of the Foundation. The Foundation is a registered charity incorporated under the Societies Act (British Columbia). The purpose of the Foundation is to fund stewardship and resource management initiatives in the central and northern coastal regions of British Columbia and Haida Gwaii in collaboration with First Nations. The net assets and results from operations of the Foundation have not been included in these financial statements. A financial summary as at and for the year ended December 31, 2023 is as follows:

2023 2022

Financial position:

Total assets \$ 161,305,530 \$ 95,181,923

Total liabilities 66,378,045 3,112,672

Total net assets \$ 94,927,485 \$ 92,069,251

Results of operations:

Total revenue \$ 7,539,930 \$ 591,448

Total expenses 4,681,696 4,455,003

Excess (deficiency) of revenue over expenses \$ 2,858,234 \$ (3,863,555)

Cash flows:

Operating activities \$ 14,595,065 \$ 2,111,437

Investing activities (13,376,531) (2,114,822)

4. Related party transactions (continued):

The Society and Foundation share operating resources under a cost sharing agreement.

In accordance with the cost sharing agreement, during the year ended December 31, 2023, the Society charged the Foundation \$ 366,306 (2022 - \$364,990), and the Foundation charged the Society \$161,703 (2022 - \$141,395) for their respective share of the expenses incurred by each of the two parties. Recovery of expenses from the Foundation of \$204,603 (2022 - \$223,595) recorded on the statement of operations excludes indirect taxes received of \$7,790 (2022 - \$7,645) on a portion of services billed by the Society to the Foundation.

As at December 31, 2023, the balance owing by the Foundation to the Society was \$598,052 (2022 - \$862,043). The balance is unsecured, non-interest bearing and has no specific terms of repayment.

Cost sharing with the Foundation is comprised of the following:

2023 2022

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

General Index of Financial Information

Notes to the financial statements

Expenses charged to the Foundation:

Administration \$ 24,293 \$ 24,898
Board 8,351 14,621
Communications 4,770 7,837
Facilities and equipment 250 1,496
Personnel 313,692 306,597
Professional fees 14,950 9,541
366,306 364,990

Less: expenses charged from the Foundation:

Administration (15,619) (9,103)
Facilities and equipment (124,059) (117,397)
Insurance (11,662) (11,174)
Professional fees (10,363) (3,721)
(161,703) (141,395)

\$ 204,603 \$ 223,595

5. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government sales tax remittances payable of \$3,650
(2022 - \$3,815).

6. Net investment income:

2023 2022

Interest income \$ 756,620 \$ 631,513
Realized loss on sale of investments 137,678 (150,309)
Change in fair value adjustments on investments (14,162) (296,759)
880,136 184,445

Less investment manager and custodian fees 67,907 78,023

\$ 812,229 \$ 106,422

7. Financial instruments:

(a) Market risk:

Market risk is the risk that the fair value of the Society's financial instruments will fluctuate as a result of changes in market prices. Market risk is comprised of interest rate risk and other price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing return. This risk is managed by the Society through closely monitoring its investments and maintaining the instruments within the Society's Investment Policy. All securities present a risk of loss equivalent to their fair values.

(i) Interest rate risk:

Interest rate risk is the risk that the value of or cash flows from interest-bearing financial instruments will fluctuate due to changes in the levels of market interest rates. The Society's interest rate risk is mostly related to investments in fixed income instruments and the pooled

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

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Notes to the financial statements

mortgage fund. The Society's interest rate risk is managed by the Society with an investment manager through construction of a diversified portfolio and monitoring of the investments by management.

(ii) Other price risk:

Other price risk is the risk that the fair value of a financial instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk) whether they are caused by factors specific to an individual investment, its issuer or by factors affecting all instruments traded in the market.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Society's investments are majority in cash and are held with 2 reputable institutions. Its investments are diversified within fixed income instruments and treasury bonds.

7. Financial instruments (continued):

(c) Liquidity risk:

Liquidity risk is the risk that the Society will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Society manages its liquidity risk by monitoring its operating requirements. The Society prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There have been no significant changes to any of the above risk exposures from 2023.

8. Capital management:

The Society defines capital to be net assets. The primary objective of the Society's capital management is to preserve capital and ensure availability of cash to fund projects to First Nations. This objective is balanced with the need to generate investment income to fund operating expenses of the Society. The Society manages capital in accordance with the Conservation Investments and Incentives Agreement which requires utilization of professional investment management services. The Society also manages capital in accordance with the Performance and Accountability Funding Agreement dated March 3, 2007. Under both these agreements the Society agreed to make its best efforts to expend the restricted fund balances in their entirety within a seven year period ending 2014. Despite best efforts, the restricted fund balances were not expended within this timeframe. The term of the Performance and Accountability Funding Agreement was extended to 2026 in agreement with the Province of British Columbia. On an annual basis, the Board reviews the status of the restricted fund balances to assess the likelihood of these balances being fully expended. Based on the restricted fund balances remaining at December 31, 2023, the

Corporation's name	Business number	Tax year end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

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Notes to the financial statements

Board is expecting the funds to be fully expended by end of 2024.
As of December 31, 2023, the Society has complied with all externally imposed capital restrictions.

9. Disclosure of director, employee and contractor remuneration:
For the year ending December 31, 2023, the Society paid total remuneration of \$1,231,262 to nine employees and contractors for services, each of whom received total annual remuneration of \$75,000 or greater. This amount is inclusive of remuneration costs of employees and contractors incurred by the Society subject to the cost sharing agreement with the Foundation (note 4).
For the year ending December 31, 2023, the Society remunerated the following directors for attending twenty-seven meetings throughout the course of the year:

Chair \$ 26,900
Secretary 8,713
Treasurer 11,563
Former director 5,825
Director 10,313
Director 9,988
Director 9,225
Director 6,950
Director 6,375

Total \$ 95,850

10. Dissolution:

The Society's planned dissolution is scheduled to take place in March 2025.
The Board and management have committed to a set dissolution plan. All net assets will be transferred to the Foundation.

SCHEDULE 100

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 100

Name of corporation	Business Number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

Assets – lines 1000 to 2599

1000	8,513,139	1067	32,974	1180	4,708,540
1400	598,052	1484	3,369	1599	13,856,074
2599	13,856,074				

Liabilities – lines 2600 to 3499

2620	214,282	2960	1,313,673	3139	1,527,955
3499	1,527,955				

Shareholder equity – lines 3500 to 3640

3600	12,328,119	3620	12,328,119	3640	13,856,074
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Retained earnings – lines 3660 to 3849

3660	14,538,725	3680	-2,210,606	3849	12,328,119
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SCHEDULE 125

GENERAL INDEX OF FINANCIAL INFORMATION – GIF

Form identifier 125

Name of corporation	Business Number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

Description

Sequence number **0003** _01

Revenue – lines 8000 to 8299

8090	756,620	8211	137,678	8299	894,298
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Operating expenses – lines 8520 to 9369

8520	13,630	8810	78,179	8860	98,131
8910	714	9060	833,526	9270	2,080,724
9367	3,104,904	9368	3,104,904	9369	-2,210,606

Extraordinary items and taxes – lines 9970 to 9999

9970	-2,210,606	9999	-2,210,606
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Canada Revenue Agency Agence du revenu
du Canada

Net Income (Loss) for Income Tax Purposes

Schedule 1

Corporation's name	Business number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125 -2,210,606 A

Add:

Taxable capital gains from Schedule 6	113	68,839	
Subtotal of additions		68,839	68,839

Add:

Other additions:

1		2	
Description		Amount	
	605		295
1	Accounting fair value adj on investments	14,162	
	Total of column 2	14,162	296 14,162
	Subtotal of other additions	199	14,162 ▶ 14,162 D
	Total additions	500	83,001 ▶ 83,001

Amount A plus line 500	-2,127,605	B
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Deduct:

Gain on disposal of assets per financial statements	401	137,678	
Subtotal of deductions		137,678	137,678

Deduct:

Other deductions:

1 Description	2 Amount
705	395
Total of column 2	396
Subtotal of other deductions	499
Total deductions	510

137,678 ➡ _____ E

137,678 ➡ _____

Net income (loss) for income tax purposes (amount B minus line 510) -2,265,283 C

Enter amount C on line 300 of the T2 return.

Corporation Loss Continuity and Application

Corporation's name	Business number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the federal Income Tax Act, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the T2 Corporation – Income Tax Guide.
- File this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the federal Income Tax Act.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes		-2,265,283	1A
Net capital losses deducted in the year (enter as a positive amount)	1B		
Taxable dividends deductible under section 112 or subsections 113(1) or 138(6)	1C		
Amount of Part VI.1 tax deductible under paragraph 110(1)(k)	1D		
Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2)	1E		
Employer deduction for non-qualified securities – Paragraph 110(1)(e)	1F		
Subtotal (total of amounts 1B to 1F)			1G
Subtotal (amount 1A minus amount 1G; if positive, enter "0")		-2,265,283	1H
Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions			1I
Subtotal (amount 1H minus amount 1I)		-2,265,283	1J
Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss)			1K
Current-year non-capital loss (amount 1J plus amount 1K; if positive, enter "0")		-2,265,283	1L
If amount 1L is negative, enter it on line 110 as a positive.			

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year		1,510,043	1M
Non-capital loss expired (note 1)	100		
Non-capital losses at the beginning of the tax year (amount 1M minus line 100)	102	1,510,043	
Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation	105		
Current-year non-capital loss (from amount 1L)	110	2,265,283	
Subtotal (line 105 plus line 110)		2,265,283	1N
Subtotal (line 102 plus amount 1N)		3,775,326	1O

Note 1: A non-capital loss expires after **20 tax years** and an allowable business investment loss becomes a net capital loss after **10 tax years**.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

Part 1 – Non-capital losses (continued)

Other adjustments (includes adjustments for an acquisition of control)	150	
Section 80 – Adjustments for forgiven amounts	140	
Subsection 111(10) – Adjustments for fuel tax rebate		
Non-capital losses of previous tax years applied in the current tax year	130	
Enter line 130 on line 331 of the T2 return.		
Current and previous years non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3)	135	
Subtotal (total of lines 150, 140, 130 and 135)		1P
Non-capital losses before any request for a carryback (amount 1O minus amount 1P)	3,775,326	1Q

Request to carry back non-capital loss to:

First previous tax year to reduce taxable income	901	
Second previous tax year to reduce taxable income	902	
Third previous tax year to reduce taxable income	903	
First previous tax year to reduce taxable dividends subject to Part IV tax	911	
Second previous tax year to reduce taxable dividends subject to Part IV tax	912	
Third previous tax year to reduce taxable dividends subject to Part IV tax	913	
Total of requests to carry back non-capital losses to previous tax years (total of lines 901 to 913)		1R
Closing balance of non-capital losses to be carried forward to future tax years (amount 1Q minus amount 1R)	180	3,775,326

Note 3: Line 135 is the total of lines 330 and 335 from Schedule 3, Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation.

Part 2 – Capital losses

Continuity of capital losses and request for a carryback

Capital losses at the end of the previous tax year	200	
Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	205	
Subtotal (line 200 plus line 205)		2A
Other adjustments (includes adjustments for an acquisition of control)	250	
Section 80 – Adjustments for forgiven amounts	240	
Subtotal (line 250 plus line 240)		2B
Subtotal (amount 2A minus amount 2B)		2C
Current-year capital loss (from the calculation on Schedule 6, Summary of Dispositions of Capital Property)	210	
Unused non-capital losses from the 11th previous tax year (note 4)		2D
Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5)		2E
Enter amount 2D or 2E, whichever is less	215	
ABILs expired as non-capital losses: line 215 multiplied by 2.000000	220	
Subtotal (amount 2C plus line 210 plus line 220)		2F

Note

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220.

Note 4: Determine the amount of the non-capital loss from the **11th previous tax year**, and enter the part of the non-capital loss that was not deducted in the **previous 11 years**.

Note 5: Enter the amount of the ABILs from the **11th previous tax year**. Enter the full amount on amount 2E.

Part 2 – Capital losses (continued)

Capital losses from previous tax years applied against the current-year net capital gain (note 6)	.....	225	_____
Capital losses before any request for a carryback (amount 2F minus line 225)			_____ 2G
Request to carry back capital loss to (note 7):			
	Capital gain (100%)	Amount carried back (100%)	
First previous tax year	.....	951	_____
Second previous tax year	.....	952	_____
Third previous tax year	.....	953	_____
Subtotal (total of lines 951 to 953)			_____ 2H
Closing balance of capital losses to be carried forward to future tax years (amount 2G minus amount 2H) (note 8)			280 _____

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current tax year, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Note 8: Capital losses can be carried forward indefinitely.

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year	.....	_____ 3A
Farm loss expired (note 9)	.....	300 _____
Farm losses at the beginning of the tax year (amount 3A minus line 300)	.....	302 _____
Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	.....	305 _____
Current-year farm loss (amount 1K in Part 1)	.....	310 _____
Subtotal (line 305 plus line 310)		_____ 3B
Subtotal (line 302 plus amount 3B)		_____ 3C
Other adjustments (includes adjustments for an acquisition of control)	.....	350 _____
Section 80 – Adjustments for forgiven amounts	.....	340 _____
Farm losses of previous tax years applied in the current tax year	.....	330 _____
Enter line 330 on line 334 of the T2 Return.		
Current and previous years farm losses applied against current-year taxable dividends subject to Part IV tax (note 10)	.....	335 _____
Subtotal (total of lines 350, 340, 330 and 335)		_____ 3D
Farm losses before any request for a carryback (amount 3C minus amount 3D)		_____ 3E

Request to carry back farm loss to:

First previous tax year to reduce taxable income	.....	921 _____
Second previous tax year to reduce taxable income	.....	922 _____
Third previous tax year to reduce taxable income	.....	923 _____
First previous tax year to reduce taxable dividends subject to Part IV tax	.....	931 _____
Second previous tax year to reduce taxable dividends subject to Part IV tax	.....	932 _____
Third previous tax year to reduce taxable dividends subject to Part IV tax	.....	933 _____
Subtotal (total of lines 921 to 933)		_____ 3F
Closing balance of farm losses to be carried forward to future tax years (amount 3E minus amount 3F)		380 _____

Note 9: A farm loss expires after **20 tax years**.

Note 10: Line 335 is the total of lines 340 and 345 from Schedule 3.

Part 4 – Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business	485	
(line 485 _____ – \$2,500) divided by 2	4A	
Amount 4A or \$ 15,000 , whichever is less	4B	
	2,500	4C
Subtotal (amount 4B plus amount 4C)	2,500	4D
Current-year restricted farm loss (line 485 minus amount 4D)		4E

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at the end of the previous tax year	4F	
Restricted farm loss expired (note 11)	400	
Restricted farm losses at the beginning of the tax year (amount 4F minus line 400)	402	
Restricted farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	405	
Current-year restricted farm loss (from amount 4E)	410	
Enter line 410 on line 233 of Schedule 1, Net Income (Loss) for Income Tax Purposes.		
Subtotal (line 405 plus line 410)		4G
Subtotal (line 402 plus amount 4G)		4H
Restricted farm losses from previous tax years applied against current farming income	430	
Enter line 430 on line 333 of the T2 return.		
Section 80 – Adjustments for forgiven amounts	440	
Other adjustments	450	
Subtotal (total of lines 430 to 450)		4I
Restricted farm losses before any request for a carryback (amount 4H minus amount 4I)		4J

Request to carry back restricted farm loss to:

First previous tax year to reduce farming income	941	
Second previous tax year to reduce farming income	942	
Third previous tax year to reduce farming income	943	
Subtotal (total of lines 941 to 943)		4K
Closing balance of restricted farm losses to be carried forward to future tax years (amount 4J minus amount 4K)	480	

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 11: A restricted farm loss expires after **20 tax years**.

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year	_____	5A
Listed personal property loss expired (note 12)	500 _____	
Listed personal property losses at the beginning of the tax year (amount 5A minus line 500)	502 _____	▶ _____
Current-year listed personal property loss (from Schedule 6)	_____	510 _____
	Subtotal (line 502 plus line 510)	_____ 5B
Listed personal property losses from previous tax years applied against listed personal property gains	530 _____	
Enter line 530 on line 655 of Schedule 6.		
Other adjustments	550 _____	
	Subtotal (line 530 plus line 550)	_____ 5C
Listed personal property losses remaining before any request for a carryback (amount 5B minus amount 5C)		_____ 5D

Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains	961 _____	
Second previous tax year to reduce listed personal property gains	962 _____	
Third previous tax year to reduce listed personal property gains	963 _____	
	Subtotal (total of lines 961 to 963)	_____ 5E
Closing balance of listed personal property losses to be carried forward to future tax years (amount 5D minus amount 5E)	580 _____	

Note 12: A listed personal property loss expires after **7 tax years**.

Part 7 – Limited partnership losses**Current-year limited partnership losses**

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current -year limited partnership losses (column 3 minus column 6)
600	602	604	606	608		620
Total (enter this amount on line 222 of Schedule 1)						

Limited partnership losses from previous tax years that may be applied in the current year

1	2	3	4	5	6	7
Partnership account number	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650

Continuity of limited partnership losses that can be carried forward to future tax years

1	2	3	4	5	6
Partnership account number	Limited partnership losses at the end of the previous tax year	Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	Current-year limited partnership losses (from line 620)	Limited partnership losses applied in the current year (must be equal to or less than line 650)	Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
660	662	664	670	675	680
Total (enter this amount on line 335 of the T2 return)					

Note

If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), tick the box

190

Yes

☐

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary—that otherwise would become the loss of the parent corporation for a particular tax year starting after the wind-up began—will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent.

Non-Capital Loss Continuity Workchart

Part 6 – Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce		Balance at end of year
					Taxable income	Part IV tax	
Current	N/A	2,265,283			N/A		2,265,283
1st preceding taxation year 2022-12-31	1,510,043	N/A		N/A			1,510,043
Total	1,510,043	2,265,283					3,775,326



Summary of Dispositions of Capital Property

Corporation's name	Business number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

- Use this schedule if your corporation disposed of (actual or deemed) capital property or claimed an allowable business investment loss (ABIL), or both, in the tax year.
- All legislative references are to the federal Income Tax Act.
- Also use this schedule to make a designation under paragraph 111(4)(e) if control of the corporation has been acquired by a person or a group of persons.
- For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the T2 Corporation Income Tax Guide.
- If you need more space, attach additional schedules.

Designation under paragraph 111(4)(e)

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)? **050** Yes ☐ No ☒If **yes**, attach a statement specifying which properties such a designation applies to.

In the various sections of this form:

- The abbreviation **FS** (for foreign source) is used to indicate the capital gain or loss arising from foreign property;
- The abbreviation **PA** (for passive asset) is used to indicate the capital gain or loss arising from the disposition of an asset other than an active asset of the corporation.

Part 1 – Shares

1 Number of shares	2 Name of corporation in which the shares were held	3 Class of shares	4 Date of acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	A	
100	105	106	110	120	130	140	150	FS	PA
1	ACM / Leith Wheeler (re		2023-01-01	137,678			137,678		
Totals				137,678			137,678		

Total adjustment under subsection 112(3) to all losses identified in column 8 **160**Actual gain or loss from the disposition of shares (total of column 8 **plus** line 160) **137,678** **A**

Part 2 – Real estate (Do not include losses on depreciable property)

1 Municipal address of real estate 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	A	
200	210	220	230	240	250	FS	PA
Totals						B	

Part 3 – Bonds

1 Face value of bonds	2 Maturity date YYYYMMDD	3 Name of bond issuer	4 Date of acquisition YYYYMMDD	5 Proceeds of disposition	6 Adjusted cost base	7 Outlays and expenses from disposition	8 Gain (or loss) (column 5 minus columns 6 and 7)	A	
300	305	307	310	320	330	340	350	FS	PA
Totals								C	

Part 4 – Other properties (Do not include losses on depreciable property)

1 Description of other property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss) (column 3 minus columns 4 and 5)	A
400	410	420	430	440	450	FS PA
Totals						D

Note

Other property includes capital debts, debts in respect of the disposition of a personal-use property per subsection 50(2), and amounts that arise from foreign currency transactions.

Part 5 – Personal-use property (Do not include listed personal property)

1 Description of personal-use property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain only (column 3 minus columns 4 and 5; if negative, enter "0")	A
500	510	520	530	540	550	FS PA
Totals						E

Note

You **cannot** deduct losses on dispositions of personal-use property (other than listed personal property or a debt that is a personal-use property) from your income.

Part 6 – Listed personal property

1 Description of listed personal property	2 Date of acquisition YYYYMMDD	3 Proceeds of disposition	4 Adjusted cost base	5 Outlays and expenses from disposition	6 Gain (or loss)* (column 3 minus columns 4 and 5)	A
600	610	620	630	640	650	FS PA
Totals						

Unapplied listed personal property losses from other years (amount from line 530 of Schedule 4, Corporation Loss Continuity and Application)

655

Net gains (or losses) from the disposition of listed personal property (total of column 6 **minus** line 655)

F**Note**

Net listed personal property losses can only be applied against listed personal property gains.

* Do **not** include gains arising on the disposition of certain certified cultural property to a designated cultural institution. See subparagraph 39(1)(a)(i.1) for more information.

Part 7 – Property qualifying for and resulting in an allowable business investment loss

1 Name of small business corporation	2 Shares, enter 1; debt, enter 2	3 Date of acquisition YYYYMMDD	4 Proceeds of disposition	5 Adjusted cost base	6 Outlays and expenses from disposition	7 Loss only (column 4 minus columns 5 and 6)	A
900	905	910	920	930	940	950	FS PA
Totals							

Allowable business investment losses (ABILs) Total of Column 7 _____ x 50,000 % = **G**

Enter amount G on line 406 of Schedule 1, Net Income (Loss) for Income Tax Purposes.

Note

Properties listed in Part 7 should **not** be included in any other parts of this schedule.

Part 8 – Capital gains or losses

Total of amounts A to F (do not include amount F if it is a loss)	137,678	H		
Capital gains dividend received in the year	875		<input type="checkbox"/>	<input type="checkbox"/>
Capital gains reserve opening balance (from Part 1 of Schedule 13, Continuity of Reserves)	880			
Subtotal (amount H plus total of lines 875 and 880)	137,678	I		
Capital gains reserve closing balance (from Part 1 of Schedule 13, Continuity of Reserves)	885			
Capital gains or losses, excluding ABILs (amount I minus line 885)	890	137,678		

Part 9 – Taxable capital gains and total capital losses

Capital gains or losses, excluding ABILs (amount from line 890 in Part 8)	137,678	J		
Deduct the following amounts included in amount J, that are subject to the zero inclusion rate:				
Note When a taxpayer is entitled to an advantage in respect of a donation, the zero inclusion rate is restricted to only part of the taxpayer's capital gain on disposition of the property. See section 38.2 for more information.				
Gain on the donation to a qualified donee of a share, debt obligation, or right listed on a designated stock exchange and other securities under paragraphs 38(a.1)(i) and (iii)	895		<input type="checkbox"/>	<input type="checkbox"/>
Gain on the donation to a qualified donee of ecologically sensitive land under subsection 38(a.2)*	896		<input type="checkbox"/>	<input type="checkbox"/>
Exempt portion of the gain on the donation of securities arising from the exchange of a partnership interest under subsection 38(a.3)		a	<input type="checkbox"/>	<input type="checkbox"/>
Subtotal (line 895 plus line 896 plus line a)		K		
Subtotal (amount J minus amount K)	137,678	L		
Deemed capital gain from the donation of property included in a flow-through share class of property to a qualified donee under subsection 40(12):				
Exemption threshold at time of disposition	897			
The total of all capital gains from the actual disposition of the property	898			
Line 897 or line 898, whichever is less		M	<input type="checkbox"/>	<input type="checkbox"/>
Taxable capital gains under section 34.2 (line 275 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships)	x	2 = 899		
Subtotal (total of amounts L and M plus line 899)	137,678	N		
Allowable capital losses under section 34.2 (line 285 of Schedule 73, Income Inclusion Summary for Corporations that are Members of Partnerships)	x	2 = 901		
Subtotal (amount N minus line 901)	137,678	O		
Portion of the capital gain that is subject to a 100% inclusion rate per 100(1) **	x	2 = 902	<input type="checkbox"/>	<input type="checkbox"/>
Total capital gains or losses (amount O plus line 902)	137,678	P		
Taxable capital gains or total capital losses				
Total capital losses (if amount P is negative, enter amount P; if amount P is positive, enter "0")		Q		
Enter amount Q on line 210 of Schedule 4.				
Taxable capital gains (if amount P is positive, enter the result of amount P	137,678			
multiplied by 50.0000 %; if amount P is negative, enter "0")	68,839	R		
Enter amount R on line 113 of Schedule 1.				

* Do **not** include gains on donations of ecologically sensitive land to a private foundation.

** Do **not** include any portion of the capital gain that is subject to the 50% inclusion rate. Enter any such portion in Part 4.

Fixed Assets Reconciliation

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

Tax return

Additions for tax purposes – Schedule 8 regular classes		
Additions for tax purposes – Schedule 8 leasehold improvements	+	
Operating leases capitalized for book purposes	+	
Capital gain deferred	+	
Recapture deferred	+	
Deductible expenses capitalized for book purposes – Schedule 1	+	
Other (specify):		
	+	
Total additions per books	=	▶
Proceeds up to original cost – Schedule 8 regular classes		
Proceeds up to original cost – Schedule 8 leasehold improvements	+	
Proceeds in excess of original cost – capital gain	+	
Recapture deferred – as above	+	
Capital gain deferred – as above	+	
Pre V-day appreciation	+	
Other (specify):		
	+	
Total proceeds per books	=	▶
Depreciation and amortization per accounts – Schedule 1		–
Loss on disposal of fixed assets per accounts		–
Gain on disposal of fixed assets per accounts		+
Net change per tax return	=	

Financial statements

Fixed assets (excluding land) per financial statements

Closing net book value		
Opening net book value		–
Net change per financial statements	=	

If the amounts from the tax return and the financial statements differ, explain why below.

Taxable Capital Employed in Canada – Large Corporations

Corporation's name	Business number	Tax year-end Year Month Day
Coast Economic Development Society	85637 9433 RC0001	2023-12-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your T2 *Corporation Income Tax Return* no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 – Capital

Add the following year-end amounts:

Reserves that have not been deducted in calculating income for the year under Part I	101	
Capital stock (or members' contributions if incorporated without share capital)	103	
Retained earnings	104	12,328,119
Contributed surplus	105	
Any other surpluses	106	
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112	
Subtotal (add lines 101 to 112)		12,328,119 ► 12,328,119 A

Note:

Line 112 is determined by the formula $(A - B) \times C/D$ (as per paragraph 181.2(3)(g)) where:

- A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if
 - a) those lines applied to partnerships in the same manner that they apply to corporations, and
 - b) those amounts were computed without reference to amounts owing by the partnership
 - (i) to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or
 - (ii) to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.
- B is the partnership's deferred unrealized foreign exchange losses at the end of the period,
- C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and
- D is the partnership's income or loss for the period.

Part 1 – Capital (continued)

Subtotal A (from page 1) 12,328,119 A

Deduct the following amounts:

Deferred tax debit balance at the end of the year **121**

Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year **122**

To the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating income under Part I for the year. **123**

Deferred unrealized foreign exchange losses at the end of the year **124**

Subtotal (add lines 121 to 124) **▶** B

Capital for the year (amount A minus amount B) (if negative, enter "0") **190** 12,328,119

Part 2 – Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation **401**

A loan or advance to another corporation (other than a financial institution) **402**

A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution) **403**

Long-term debt of a financial institution **404**

A dividend payable on a share of the capital stock of another corporation **405**

A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1) **406**

An interest in a partnership (see note 2 below) **407**

Investment allowance for the year (add lines 401 to 407) **490**

Notes:

1. Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
2. Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
3. Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 – Taxable capital

Capital for the year (line 190) 12,328,119 C

Deduct: Investment allowance for the year (line 490) D

Taxable capital for the year (amount C minus amount D) (if negative, enter "0") **500** 12,328,119

Part 4 – Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500) 12,328,119 x $\frac{\text{Taxable income earned in Canada}}{\text{Taxable income}}$ $\frac{610}{1,000}$ = Taxable capital employed in Canada 690 12,328,119

- Notes:**
1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 2. Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada . . . 701

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada 711

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada 712

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) 713

Total deductions (add lines 711, 712, and 713) **▶** E

Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0") 790

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation for purposes of the small business deduction

This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (amount from line 690) F

Deduct: 10,000,000 G

Excess (amount F minus amount G) (if negative, enter "0") H

Calculation for purposes of the small business deduction (amount H x 0.225%) I

Enter this amount at line 415 of the T2 return.

Corporate information

Summary of federal information

Summary of federal carryforward/carryback information

Summary of provincial information – provincial income tax payable

Page 1

Summary – taxable capital

Federal

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return	Taxable capital used to calculate line 120 in Schedule 65
Coast Economic Development Society			12,328,119	12,328,119	
Total			12,328,119	12,328,119	

Québec

Corporate name	Paid-up capital used to calculate the Québec business limit reduction (CO-771) and to calculate the additional deduction for transportation costs of remote manufacturing SMEs (CO-156.TR)	Paid-up capital used to calculate the tax credit for investment (CO-1029.8.36.IN) and to determine the applicability of Forms CO-1029.8.33.CS and CO-1029.8.33.TE	Paid-up capital used to calculate the \$1 million deduction (CO-1137.A and CO-1137.E)
Total			

Ontario

Corporate name	Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
Total	

Alberta

Corporate name	Taxable capital used to calculate the Alberta innovation employment grant (Schedule A29)
Total	

Other provinces

Corporate name	Capital used to calculate the Newfoundland and Labrador capital deduction on financial institutions (Schedule 306)	Capital used to calculate the Nova Scotia basic capital deduction on financial institutions (Schedule 353)
Total		