



## Coast Funds Initiates CEO Transition Process, Reflects on Brodie Guy's Leadership

**MARCH 9, 2022, GREAT BEAR RAINFOREST AND HAIDA GWAIL, B.C.** -- Coast Funds, an Indigenous-led conservation finance organization, announced today that, after nine years with the organization, CEO Brodie Guy will be departing on April 15 and joining Island Coastal Economic Trust as their incoming CEO.

"On behalf of our board and staff team, we want to thank Brodie for his leadership and impact over the past decade with Coast Funds," said Dallas Smith, Coast Funds board chair. "Brodie has played a significant role in transforming Coast Funds since 2013, deepening our trust-based relationships along the coast, and achieving exceptional results in terms of the significant funding we've disbursed to First Nations and our strong investment performance. The board is sincerely grateful to Brodie for his dedication to Coast Funds and wishes him nothing but the best in this next chapter."



*Brodie Guy, CEO, Coast Funds*

Brodie is working closely with the board of directors to ensure a smooth transition process with no disruptions to funding or services. Effective April 18, the board has appointed Eddy Adra, our Chief Financial Officer, as interim CEO.

The board has commenced an executive search process and will keep Members and First Nations informed over the coming months.

"It has been an honor to serve First Nations as CEO of Coast Funds during this period of transformation and growth, and I want to offer my sincere thanks to our staff members, past and present, whose dedication has allowed us to achieve so much," said Brodie Guy, CEO. "I also want to thank all coastal First Nations, funders, and the board of directors for their support. The gifts of time I've had with Elders, matriarchs, Chiefs, and community members along the coast have contributed so much to who I am today. I have worked with Eddy for many years and am confident he will be an excellent leader for Coast Funds during this transition."

Coast Funds' board appreciates and has full confidence in Eddy, who has been part of Coast Funds' strong executive leadership team for the past four years. Eddy is a Chartered Professional Accountant who's worked in and with Indigenous organizations over many years; his experience positions him well to support the organization and the First Nations we serve. As we enter this CEO transition period, Eddy will be reaching out to First Nations, partners, and funders about the continuing work of Coast Funds.

"I want to thank Brodie Guy for his stewardship and leadership of Coast Funds and also the board for its confidence in me as I step into the interim CEO role," said Eddy Adra, Chief

Financial Officer. "I am honored and excited to have the opportunity to work with our talented team and with First Nations along the coast who we work in service of and who inspire us to advance Coast Funds' strategies to build sustainable, self-determined financing for Indigenous-led stewardship."

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### **About Coast Funds**

Coast Funds is a globally recognized model of Indigenous-led, permanent conservation finance that invests to strengthen the well-being of First Nations and the ecological integrity of the Great Bear Rainforest and Haida Gwaii regions of British Columbia, Canada. Founded with \$118 million in 2007, Coast Funds is a partnership of private foundations and government. As of February 2022, Coast Funds has approved \$104.4 million towards 427 conservation and sustainable economic development projects.

For more information, visit: <https://www.coastfunds.ca>

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